



For Immediate Release

**VARD CONFIRMS CONTRACT FOR THE DESIGN AND CONSTRUCTION OF  
ONE KRILL FISHING VESSEL FOR AKER BIOMARINE**

**Singapore, 29 May 2017 – Vard Holdings Limited (“VARD”), one of the major global designers and shipbuilders of specialized vessels, is pleased to announce that the contract for the design and construction of one krill fishing vessel for Aker BioMarine in Norway has been confirmed.**

The contract had been announced on 14 February 2017, with effectiveness of the contract still subject to certain conditions, including customary financing conditions. All conditions have now been fulfilled and the contract has become effective.

The new and innovative vessel of VARD 8 10 design is specially developed for sustainable fishing operations in Antarctica. The vessel will measure 130 meters in length, have a beam of 23 meters, and will be equipped with state-of-the-art technology for environmentally friendly operations. Delivery is scheduled from Vard Brattvaag in Norway in 4Q 2018. The hull of the vessel will be built by Vard Tulcea in Romania.

Aker BioMarine is a biotech innovator and Antarctic krill-harvesting company, dedicated to improving human and planetary health. The company develops krill-based ingredients for nutraceutical, aquaculture, and animal feed applications. The company’s fully transparent value chain stretches from sustainable krill harvesting in pristine Antarctic waters through its Montevideo logistics hub, Houston production plant, and all the way to customers around the world.

– Ends –

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Company Reg. Number: 201012504K

Visiting address:

**Vard Holdings Limited**

c/o Vard Group AS, Skansekaia 2, NO-6002 Ålesund, Norway



**VARD 8 10**

Overall length: 129.6 m | Breadth: 23 m | Krill Fishing Vessel

Artist impression: VARD

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## **About VARD**

Vard Holdings Limited (“VARD”), together with its subsidiaries (the “Group”), is one of the major global designers and shipbuilders of specialized vessels. Headquartered in Norway and with 9,000 employees, VARD operates nine strategically located shipbuilding facilities, including five in Norway, two in Romania, one in Brazil and one in Vietnam. Through its specialized subsidiaries, VARD develops power and automation systems, deck handling equipment, and vessel accommodation solutions, and provides design and engineering services to the global maritime industry.

VARD’s long shipbuilding traditions, cutting-edge innovation and technology coupled with its global operations and track record in constructing complex and highly customized vessels have earned it recognition from industry players and enabled it to build strong relationships with its customers.

VARD was listed on the Main Board of the Singapore Exchange on 12 November 2010. Majority shareholder Fincantieri Oil & Gas S.p.A., a wholly owned subsidiary of FINCANTIERI S.p.A., owns 77.95% in the Group. Headquartered in Trieste, Italy, FINCANTIERI is one of the world’s largest shipbuilding groups and has, over its 200 years of maritime history, built more than 7,000 vessels.

[www.vard.com](http://www.vard.com)